



## **FREQUENTLY ASKED QUESTIONS MALAYSIA PREMIUM VISA PROGRAMME (PVIP)**

### **GENERAL**

#### **1) What is Malaysia Premium Visa Programme (PVIP)?**

PVIP Malaysia is a long-term residency visa that enables investors, entrepreneurs, and foreign talents to live and work or study in Malaysia for up to 20 years

#### **2) What are the benefits of PVIP?**

- i. No age limits;
- ii. In the form of approval for up to 20 years with Multiple Entry Visa (MEV) facilities;
- iii. Exemption of minimum staying requirement;
- iv. Participants are also allowed to work and carry out legal business activities in accordance with the laws of the country;
- v. Permission to study;
- vi. Permission to purchase real estate for residential, commercial or industrial purposes;
- vii. Conduct active investments in permitted fields; and
- viii. Participants can be accompanied by spouses, children, parents and foreign domestic helpers.

#### **3) What are the application requirements?**

- i. Earn an offshore income of RM40,000.00 per month or RM480,000 annually;
- ii. Open a fixed deposit account of RM1,000,000 with a licensed bank in Malaysia;
- iii. To pay Participation Fees (RM200,000 for Principal and RM100,000 for Dependents); and
- iv. All applications are required to be made through an authorized agency appointed by the Immigration Department of Malaysia.

# AGENCY REGISTRATION APPLICATION

## Eligibility and document required

### 1) What are the company eligibility criteria for this application?

- i. The company must be a Private Limited or *Sendirian Berhad* (Sdn.Bhd) company registered with The Companies Commission Malaysia (SSM) under the Companies Act 1965;
- ii. Company paid up capital is at least RM 1,000,000.00;
- iii. The equity participation must be at least 51% locally owned (minimum) and a maximum of 49% foreign-owned;
- iv. Nature of business must be related to the consultancy of the Malaysia Premium Visa Programme (PVIP);
- v. The company's bank account is signed only by shareholders and directors of the company only or any officer of the company who is officially appointed by the company;
- vi. Shareholders have no interest (share equity) in any other licensed Malaysian PVIP agency company;
- vii. Companies must have appropriate business premises and be in an area authorized by the Local Authority (PBT) to operate as a place of business. The company shall display business signs and have complete office equipment;
- viii. Not binding any form of a compound or any offence hereunder Malaysia law;
- ix. Members of the Board of Directors / Shareholders of the company are not from staff currently serving in the Ministry of Home Affairs (MOHA) and Immigration Department of Malaysia (JIM); and
- x. Agents can only act on behalf of clients who have been given power of attorney in writing to represent them.

### 2) What is the required document to apply?

- i. The latest SSM E-Info (document print date at least 14 days from the date of application);
- ii. Copy of all current company directors' MyKad / Passport copy as per SSM registration (coloured);
- iii. Latest organization structure;
- iv. Employee Provident Fund (EPF) Statement;
- v. Banking information which is the front page of all company bank accounts;
- vi. Letter of Undertaking from two (2) Company Directors;
- vii. Utility bills;
- viii. The application must be signed by one of the members of the board of directors/owners or a company management officer, who has been authorized in writing to act on behalf of the member of the board of directors/owners of the company; and
- ix. Other documents specified upon request.

### 3) What is the SSM E-Info?

- i. Latest SSM Form 9 or Form 83A (any related documents);
- ii. Latest SSM Form 24 or Form 80A (any related documents); and
- iii. Latest SSM Form 49 or Form 79 (any related documents).

4) [Where is to submit that application?](#)

Submit an application to the PVIP Centre, Level 5, Blok 2G4 (podium) Immigration Department of Malaysia Headquarters, Putrajaya by completing the application information based on the list of required documents in paragraph 2. Incomplete applications will not be processed.

5) [What is the type of the company's nature of business \(NOB\) that can be eligible to apply?](#)

The nature of business must be related to the consultancy of the Malaysia Premium Visa Programme (PVIP). However, for the initial period from 1 October 2022 to 31 December 2022, the SSM e-info nature of business (NOB) conditions will be given leeway but must be related to consultancy in human resources. From January 1, 2023, the registration of this Malaysian PVIP handling business is mandatory.

6) [How to apply for the PVIP quota?](#)

The company is required to submit a participant quota application to PVIP Malaysia during the PVIP agency registration application.

7) [How to apply an additional PVIP quota if the quota has been utilized by the appointed agency?](#)

The company is allowed to reapply for an additional PVIP quota to JIM subject to the previous utilization of the previous quota. The document required is in paragraph 2.

## **Fees**

8) [What is the cost of initial participation fees?](#)

If the registration as an agent is approved, the company must make an initial payment of the participation fee of 10% (RM200,000.00) for each quota from the total value of the participation fee principal (PVIP) Malaysia. Payment must be made in the name of the DIRECTOR GENERAL OF IMMIGRATION, MALAYSIA.

***EXAMPLE:***

10% x 5 (quota approved) x RM 200,000.00 = **RM 100,000.00.**

9) [I have five \(5\) PVIP quotas approved. Can the company make partial payment of the initial participation fees as two \(2\) quotas only?](#)

No. the company must make the full payment of the initial participation fee based on the quota approved as stated in paragraph 5.

10) [How long does the company have to pay that initial participation fee?](#)

For approved applications, the company must settle the payment of the 10% initial participation fee before applying for participants within 30 days. While the remaining 90% of the participation fee of PVIP Malaysia must be paid within 60 days after

conditional approval is granted. The participation fee (RM 200,000.00) is non-refundable.

- 11) What happens if the company fails to settle the payment of the initial participation fee based on the quota approved?

The approval will be revoked automatically. The company must reapply for registration and PVIP quota approval to JIM.

### **CONDITIONS FOR APPOINTED AS PVIP AGENCY**

- 12) What requirements must be followed when a company is approved as a PVIP agency?

- i. Approval as an agent is not to be rented, sold or handed over to any outside party;
- ii. Agent companies, board members/ company owners, holders of the company's shares and its employees cannot be directly involved in the activities of fraud, embezzlement, smuggling or any- other misconduct is against the law and regulations in force;
- iii. The company must ensure all information and documents regarding PVIP Malaysia participants is authentic, genuine and verified by relevant authorities;
- iv. The validity period of the quota is for three (3) years. After that, the agency needs to submit a new application;
- v. Each approval as a PVIP agency is valid for three (3) years and must be renewed before the approval expiration date;
- vi. Approval of agency registration that is not renewed will result in all new application transactions of PVIP Malaysia participants will be blocked; and
- vii. Renewal applications must also be submitted at least 60 days before the end of approval.

### **APPLICATION DECISION**

- 13) How will the company receive the result of company registration and quota application?

The result of the application decision letter will be sent by email or post to the company.

### **CLIENT CHARTER**

- 14) How long will it take to process the company registration and quota application?

Thirty (30) working days subject to the completeness of the documents required.

## **PARTICIPANT APPLICATION**

### 1) What is the eligible age for this application?

**Open to all participants of all age categories.**

### 2) Required Documents

- i) Copy of passport (biodata page and current pass including the cover);
- ii) Copy of marriage certificate (for legal spouse) translated into English (if applicable) and attested / Certified True Copy (CTC) by the respective Embassy / High Commission / Consulate General or Consulate General in Malaysia;
- iii) Copy of Birth Certificate (biological / stepchild / legally adopted) translated into English (if applicable) and attested / Certified True Copy (CTC) by the respective Embassy / High Commission/ Consulate General or Consulate General in Malaysia;
- iv) Other documents specified upon request

#### ***NOTE:***

All documents must be translated into English by the Institute of Language and Literature. Link (<http://lamanweb.dbp.gov.my/>) or Embassy or Consulate General of Malaysia abroad link (<https://www.kln.gov.my/web/guest/malaysian-mission>).

### 3) **Dependent (parents/children below the age of 21 years old) to join the PVIP program before entering Malaysia.**

Yes, such application is allowed provided that the applicant must secure the endorsement within 6 months period upon obtaining the conditional approval.

## **FINANCIAL CRITERIA**

### 4) There are:

- i. To provide the latest 3 months bank statement showing proof of having an offshore income of at least RM40,000 per month, or RM480,000 annually; and
- ii. To have fixed savings account with a deposit of at least RM1 million, with no withdrawals allowed on the principal.

- 5) It is allowable for partial withdrawal from the fixed deposit allowed after one (1) year from the date of the first PVIP endorsement?
- i. Withdrawal of 50% from the fixed deposit after one (1) year is allowed for the purpose of purchase of the real estate, medical and educational purposes only.
  - ii. Provided that a letter of recommendation from the Immigration Department is obtained.

## **PAYMENT**

### 6) Payment

**The fee is to be paid to the immigration department.**

No	Things	Payment Rate (RM)
1	Participation Fee (Principal)	RM200,000
2	Participation Fee (Dependent)	RM100,000
3	Pass Fee	RM2,000 per year
4	Visa	Based on existing payment rates by country
5	Security bond	Based on existing payment rates by country

## **OTHERS**

### 7) Submission of application

- i. All applications must go through appointed PVIP agencies registered with JIM.
- ii. For participant application, appointed PVIP agencies may submit within the approved quota.

### 8) How do I refer to the list of appointed PVIP agencies?

**A list of appointed authorized agencies will be published in the Immigration Portal.**

## 9) Employment and study

PVIP participant pass holders are allowed to be employed and study in Malaysia.

## 10) Certificate of Good Conduct (CGC) by Wisma Putra, Malaysia

Immigration Department accepts the Certificate of Good Conduct issued by the Ministry of Foreign Affairs Malaysia for those who stay in Malaysia for one (1) year and beyond. Kindly contact them via <https://www.kln.gov.my/> -*guidelines on CGC (SKB)/Panduan*

## 11) Foreign Domestic Helper

PVIP pass holder (Principal) is allowed to bring in a domestic helper/maid from the country of origin subject to existing foreign domestic helper regulations.

## 12) Discontinuation

- i. Discontinuation of the pass can be done manually at the PVIP counter, for those who are abroad, Principals can apply for the manual discontinuation at the nearest Malaysia Mission aboard.
- ii. The application **MUST BE SUBMITTED** by the appointed PVIP authorized agencies for the discontinuation of the PVIP pass.

## 13) PVIP consultant / agency

All applications must go through an appointed PVIP consultant/agency, and please ensure it is registered with JIM. A list of appointed authorized agencies will be published in the Immigration Portal.

## 14) What is the definition of dependent(s)?

Dependents are as follows, and the pass is issued to the person who is connected to the main applicant/principal:

- i. Spouse of principal;
- ii. Children below 21 years old (biological / stepchild / legally adopted) of the main applicant;
- iii. Disabled child regardless of age (Letter of confirmation from the medical specialist / General Practitioner).
- iv. Parents & Parents-in-law of principal.

## VISA FEES ACCORDING TO THE COUNTRY

Countries	Single/Multiple Entry	Visa Transit Visa (RM)
Argentina	20.15	4.10
Bangladesh	20.00	20.00
Bhutan	20.00	20.00
Bolivia	11.00	11.00
Burma	19.50	6.60
Brazil	17.00	17.00
Bulgaria	21.90	11.00
Chile	24.50	24.50
Republic of China	30.00	30.00
Costa Rica	9.00	20.00
Czech & Slovak	19.30	8.20
Denmark	6.00	-
Dominican Republic	12.90	9.65
Ecuador	7.00	0.50
Finland	7.00	-
France	12.90	-
Haiti	16.00	6.00
Hungary	21.45	10.30
India	50.00	50.00
Indonesia	15.00	3.50
Israel	9.70	1.10
Italy	9.50	-
South Korea	30.00	15.00
Liberia	13.00	13.00
Mexico	17.50	17.50
Myanmar	20.00	20.00
Nepal	20.00	20.00
Panama	14.50	14.50
Pakistan	20.00	20.00
Peru	20.00	20.00
Poland	26.20	8.00
Portugal	6.50	6.50
Saudi Arabia	17.20	8.60
Sri Lanka	15.00	15.00
Sudan	12.90	4.30
United States of America	6.00	20.00
Uruguay	13.50	13.50
Venezuela	18.00	18.00
Vietnam	13.00	1.50
Countries which are not listed are to pay RM 20.00		

# SECURITY BOND/BANK GUARANTEE RATES

## 1. RM 2000.00

- Canada
- USA
- Colombia
- Angola
- Burkina Faso
- Burundi
- Cameroon
- Central African Republic
- Republic Congo
- Republic Democratic Congo
- Cote D'Ivoire
- Djibouti
- Equatorial Guinea
- Eritrea
- Ethiopia
- Guinea-Bissau
- Ghana
- Liberia
- Mali Mozambique
- Niger
- Nigeria
- Rwanda
- Western Sahara

## 2. RM1500.00

- Saudi Arabia
- Africa
- Australia
- British C.I
- Brunei
- China
- Europe
- Iran
- Iraq
- Portugal C.I
- Taiwan
- Tunisia
- Vietnam

## 3. RM1000.00

- Japan
- South Korea
- Macao
- Hong Kong

**4. RM 750.00**

- Bangladesh
- Philippines
- India
- Myanmar
- Nepal
- Pakistan
- Sri Lanka

**5. RM500.00 - Indonesia**

**6. RM300.00 - Thailand**

**7. RM200.00 - Singapore**

**8. Fee for other countries is RM1500.00**